

SECTION 2. AND BE IT FURTHER ENACTED, That, on or before September 30, 2007, the State Department of Assessments and Taxation may accept applications for the Homestead Tax Credit under § 9-105 of the Tax - Property Article for the taxable year beginning July 1, 2007, from a shareholder in a family corporation or a partner in a general partnership who is eligible for the credit as a result of Section 1 of this Act.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2007, and shall be applicable to all taxable years beginning after June 30, 2007.

Approved by the Governor, April 24, 2007.

CHAPTER 209

(House Bill 1386)

AN ACT concerning

Agricultural Ownership Entities - Homestead Tax Credit

FOR the purpose of altering certain definitions to include partners in certain general partnerships and shareholders of certain corporations within the definition of "homeowner" for purposes of a certain property tax credit under certain circumstances; defining a certain term; providing for the application of this Act; authorizing the State Department of Assessments and Taxation to accept certain applications on or before a certain date; and generally relating to including partners or shareholders in certain agricultural ownership entities within the definition of "homeowner" for purposes of a certain property tax credit under certain circumstances.

BY repealing and reenacting, without amendments,
Article - Tax - Property
Section 9-105(a)(1)
Annotated Code of Maryland
(2001 Replacement Volume and 2006 Supplement)

BY repealing and reenacting, with amendments,
Article - Tax - Property
Section 9-105(a)(3), (6), and (7) and (c)(4)
Annotated Code of Maryland
(2001 Replacement Volume and 2006 Supplement)