

# CHAPTER 158

(Senate Bill 456)

AN ACT concerning

## Interest Rate for Overdue Property Tax – Mardela Springs

FOR the purpose of providing that the rate of interest for overdue property tax for a certain municipal corporation is the rate set by law by the governing body of the municipal corporation, subject to a certain limitation; and generally relating to the interest rate for overdue property tax for a certain municipal corporation.

BY repealing and reenacting, with amendments,  
Article – Tax – Property  
Section 14–603(b)(5)  
Annotated Code of Maryland  
(2001 Replacement Volume and 2006 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

### Article – Tax – Property

14–603.

(b) For the following counties and municipal corporations the rate of interest for each month or fraction of a month that county or municipal corporation property tax or taxing district property tax is overdue is:

(5) the rate set by law by:

(i) the governing body of a county that has adopted a charter form of government under Article XI–A of the Maryland Constitution;

(ii) the governing body of:

1. Allegany County;
2. the City of Annapolis;
3. Berlin, not exceeding 1.5%;
4. Caroline County, not exceeding 1%;