

(IV) IF A PROPERTY TAX CREDIT UNDER THIS PARAGRAPH IS GRANTED FOR PROPERTY LEASED OR RENTED BY A COMMERCIAL OR INDUSTRIAL BUSINESS:

1. THE AMOUNT OF THE TAX CREDIT ALLOWED SHALL PASS THROUGH TO THE COMMERCIAL OR INDUSTRIAL BUSINESS THAT CONDUCTS THE ACTIVITY THAT QUALIFIES FOR THE CREDIT; AND

2. THE TERM OF THE TAX CREDIT MAY NOT EXCEED THE TERM OF THE LEASE AND MAY NOT EXCEED 10 YEARS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2007, and shall be applicable to all taxable years beginning after June 30, 2007.

Approved by the Governor, April 24, 2007.

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## CHAPTER 144

(Senate Bill 282)

AN ACT concerning

### Potomac River Fisheries Commission – Commissioner Compensation

FOR the purpose of authorizing the members of the Potomac River Fisheries Commission to receive up to a certain amount of compensation for each day or portion of a day spent in the performance of their duties; providing that members of the Potomac River Fisheries Commission may not receive more than a certain amount of compensation in any year; providing that this Act does not apply to the compensation of the incumbent members of the Potomac River Fisheries Commission from Maryland; making this Act subject to a certain contingency; and generally relating to compensation of the members of the Potomac River Fisheries Commission.

BY repealing and reenacting, with amendments,  
Article – Natural Resources  
Section 4–306 Article I Section 5  
Annotated Code of Maryland  
(2005 Replacement Volume and 2006 Supplement)