

(VII) THE PROJECTED RECEIPTS OF THE FUND IN THE CURRENT CALENDAR YEAR; AND

(VIII) PLANS FOR THE USE OF RESOURCES OF THE FUND IN THE CURRENT CALENDAR YEAR.

7-709.

(a) An electricity supplier may use accumulated renewable energy credits to meet the renewable energy portfolio standard, including credits created by a renewable on-site generator.

(b) A renewable energy credit may be sold or otherwise transferred.

(c) (1) (i) IF AN ELECTRICITY SUPPLIER PURCHASES SOLAR RENEWABLE ENERGY CREDITS DIRECTLY FROM A RENEWABLE ON-SITE GENERATOR TO MEET THE SOLAR COMPONENT OF THE TIER 1 RENEWABLE ENERGY PORTFOLIO STANDARD, THE DURATION OF THE CONTRACT TERM FOR THE SOLAR RENEWABLE ENERGY CREDITS MAY NOT BE LESS THAN 15 YEARS.

(ii) ~~SUBJECT TO SUBPARAGRAPH (IV) OF THIS PARAGRAPH,~~ THE THE MINIMUM REQUIRED TERM UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH DOES NOT AFFECT THE ABILITY OF THE PARTIES TO NEGOTIATE A PRICE FOR A SOLAR RENEWABLE ENERGY CREDIT THAT VARIES OVER TIME IN ANY MANNER.

(iii) ~~THE COMMISSION SHALL SET A MAXIMUM PRICE FOR A SOLAR RENEWABLE ENERGY CREDIT EACH YEAR BY TAKING INTO CONSIDERATION THE MARKET PRICES FOR SOLAR RENEWABLE ENERGY CREDITS IN ALL THE STATES THAT ARE WITHIN THE PJM REGION.~~

(iv) ~~A SOLAR RENEWABLE ENERGY CREDIT MAY NOT BE SOLD FOR MORE THAN THE MAXIMUM PRICE ESTABLISHED BY THE COMMISSION IN ACCORDANCE WITH SUBPARAGRAPH (III) OF THIS PARAGRAPH.~~

(2) ~~AN ELECTRICITY SUPPLIER THAT PURCHASES SOLAR RENEWABLE ENERGY CREDITS FROM A RENEWABLE ON-SITE GENERATOR WITH A CAPACITY NOT EXCEEDING 10 KILOWATTS SHALL PAY THE ON-SITE GENERATOR THE MAXIMUM PRICE ESTABLISHED EACH YEAR BY THE COMMISSION UNDER PARAGRAPH (1)(iii) OF THIS SUBSECTION.~~

(2) (i) AN ELECTRICITY SUPPLIER THAT PURCHASES SOLAR RENEWABLE ENERGY CREDITS FROM A RENEWABLE ON-SITE GENERATOR WITH A