

2. 0.5 cents in 2009 and 2010;
3. 0.4 cents in 2011 and 2012;
4. 0.3 cents in 2013 and 2014;
5. 0.25 cents in 2015 and 2016; and
6. 0.2 cents in 2017 and later; and

(ii) nothing for any shortfall from required Tier 2 renewable sources.

~~(C) IF AN ELECTRIC COMPANY IF AN ELECTRICITY SUPPLIER FAILS TO COMPLY WITH THE RENEWABLE ENERGY PORTFOLIO STANDARD FOR TIER 3 RENEWABLE SOURCES FOR THE APPLICABLE YEAR, THE ELECTRIC COMPANY ELECTRICITY SUPPLIER SHALL PAY INTO THE MARYLAND RENEWABLE ENERGY FUND ESTABLISHED UNDER § 7-707 OF THIS SUBTITLE;~~

~~(1) EXCEPT AS PROVIDED IN ITEM (2) OF THIS SUBSECTION, FOR EACH KILOWATT HOUR OF SHORTFALL FROM REQUIRED TIER 3 RENEWABLE SOURCES A COMPLIANCE FEE OF:~~

- ~~(1) (I) 45 CENTS IN 2007 AND 2008;~~
- ~~(2) (II) 40 CENTS IN 2009 AND 2010;~~
- ~~(3) (III) 35 CENTS IN 2011 AND 2012;~~
- ~~(4) (IV) 30 CENTS IN 2013 AND 2014;~~
- ~~(5) (V) 25 CENTS IN 2015 AND 2106; AND~~
- ~~(6) (VI) 20 CENTS IN 2017 AND LATER AND 2018;~~
- ~~(VII) 15 CENTS IN 2019 AND 2020;~~
- ~~(VIII) 10 CENTS IN 2021 AND 2022; AND~~
- ~~(IX) 5 CENTS IN 2023 AND LATER; AND~~

~~(2) FOR INDUSTRIAL PROCESS LOAD, A COMPLIANCE FEE AS PROVIDED IN SUBSECTION (B)(2)(I) OF THIS SECTION;~~