

[(b)] (C) The Commissioner shall examine the affairs, transactions, accounts, records, and assets of:

- (1) each insurer and each health maintenance organization that applies for an original certificate of authority to do business in the State; and
- (2) each rating organization that applies for a license to do business in the State.

[(c)] (D) When examining a reciprocal insurer, the Commissioner may examine the attorney in fact of the reciprocal insurer to the extent that the transactions of the attorney in fact relate to the reciprocal insurer.

[(d)] (E) The Commissioner may limit the examination of an alien insurer to its insurance transactions and affairs in the United States.

[(e)] (F) Instead of conducting an examination, the Commissioner may accept a full report, certified by the insurance supervisory official of another state, of the most recent examination of a foreign insurer or health maintenance organization, alien insurer or health maintenance organization, or an out-of-state rating organization.

2-209.

(a) The Commissioner or an examiner shall make a complete report of each examination made under § 2-205 of this subtitle or § 23-207, § 15-10B-19, or § 15-10B-20 of this article.

(b) An examination report shall contain only facts:

- (1) from the books, records, or documents of the person being examined; or
- (2) determined from statements of individuals about the person's affairs.

(c) (1) At least 30 days before adopting a proposed examination report, the Commissioner shall provide a copy of the proposed report to the person that was examined.

(2) If the person requests a hearing in writing within the 30-day period, the Commissioner:

- (i) shall grant a hearing on the proposed report; and