

10-101.

(a) In this subtitle the following words have the meanings indicated.

(b) "Business entity" means a corporation, professional association, partnership, limited liability company, limited liability partnership, or other legal entity.

(c) "Home state" means any state in which an insurance producer:

(1) maintains the insurance producer's principal place of residence or principal place of business; and

(2) is licensed to act as a resident insurance producer.

(d) (1) "License" means a document issued by the Commissioner to act as an insurance producer for the kind or subdivision of insurance or combination of kinds or subdivisions of insurance specified in the document.

(2) "License" includes a limited lines license.

(e) "Limited line credit insurance" includes:

(1) credit life insurance;

(2) credit health insurance;

(3) credit property insurance;

(4) credit unemployment insurance;

(5) credit involuntary unemployment benefit insurance;

(6) mortgage life insurance;

(7) mortgage guaranty insurance;

(8) mortgage disability insurance;

(9) guaranteed automobile protection (GAP) insurance; and

(10) any other form of insurance that:

(i) is offered in connection with an extension of credit;