

(J) MONEY EXPENDED FROM THE FUND FOR ADMINISTERING THIS SUBTITLE IS SUPPLEMENTAL TO AND IS NOT INTENDED TO TAKE THE PLACE OF FUNDING THAT OTHERWISE WOULD BE APPROPRIATED FOR ADMINISTERING THIS SUBTITLE.

SECTION 3. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect on the taking effect of Chapter 3 (S.B. 6) of the Acts of the General Assembly of 2007. If Section 2 of this Act takes effect, Section 1 of this Act shall be abrogated and of no further force and effect.

SECTION 4. AND BE IT FURTHER ENACTED, That, subject to the provisions of Section 3 of this Act, this Act shall take effect June 1, 2007.

Approved by the Governor, April 10, 2007.

CHAPTER 109

(House Bill 1425)

AN ACT concerning

Insurance Producers - Use of Trade Name

FOR the purpose of defining the term "trade name" for purposes of the licensing laws for insurance producers; prohibiting an insurance producer from using any name other than the name in which a license is issued or a trade name when engaging in certain activities, including the execution of certain documents; requiring insurance producers to notify the Maryland Insurance Commissioner of a change in trade name within a certain period of time; providing that failure to notify the Commissioner of the change in trade name is a violation of certain law; and generally relating to insurance producers.

BY repealing and reenacting, with amendments,

Article - Insurance

Section 10-101, 10-113, and 10-117

Annotated Code of Maryland

(2003 Replacement Volume and 2006 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Insurance