

6-303.

(A) THE OFFICE OF THE ATTORNEY GENERAL SHALL INCLUDE IN ITS ANNUAL BUDGET SUFFICIENT MONEY FOR THE ADMINISTRATION AND OPERATION OF THE DIVISION.

(B) THE DIVISION MAY RETAIN AS NECESSARY FOR A PARTICULAR MATTER OR EMPLOY EXPERTS IN THE FIELD OF INSURANCE REGULATION, INCLUDING ACCOUNTANTS, ACTUARIES, AND LAWYERS.

(C) THE PEOPLE'S INSURANCE COUNSEL SHALL DIRECT THE DIVISION.

6-304.

(A) THE COMMISSIONER SHALL:

(1) COLLECT AN ANNUAL ASSESSMENT FROM EACH MEDICAL PROFESSIONAL LIABILITY INSURER AND HOMEOWNERS INSURER FOR THE COSTS AND EXPENSES INCURRED BY THE DIVISION IN CARRYING OUT ITS DUTIES UNDER THIS SUBTITLE; AND

(2) DEPOSIT THE AMOUNTS COLLECTED INTO THE PEOPLE'S INSURANCE COUNSEL FUND ESTABLISHED UNDER § 6-305 OF THIS SUBTITLE.

(B) THE ASSESSMENT PAYABLE BY A MEDICAL PROFESSIONAL LIABILITY INSURER OR HOMEOWNERS INSURER IS THE PRODUCT OF THE FRACTION OBTAINED BY DIVIDING THE GROSS DIRECT PREMIUM WRITTEN BY THE MEDICAL PROFESSIONAL LIABILITY INSURER OR HOMEOWNERS INSURER IN THE PRIOR CALENDAR YEAR BY THE TOTAL AMOUNT OF GROSS DIRECT PREMIUM WRITTEN BY ALL MEDICAL PROFESSIONAL LIABILITY INSURERS OR HOMEOWNERS INSURERS IN THE PRIOR CALENDAR YEAR, MULTIPLIED BY THE AMOUNT OF THE TOTAL COSTS AND EXPENSES UNDER SUBSECTION (A)(1) OF THIS SECTION.

6-305.

(A) IN THIS SECTION, "FUND" MEANS THE PEOPLE'S INSURANCE COUNSEL FUND.

(B) THERE IS A PEOPLE'S INSURANCE COUNSEL FUND.

(C) THE PURPOSE OF THE FUND IS TO PAY ALL COSTS AND EXPENSES INCURRED BY THE DIVISION IN CARRYING OUT ITS DUTIES UNDER THIS SUBTITLE.

(D) THE FUND SHALL CONSIST OF:

(1) ALL REVENUE DEPOSITED INTO THE FUND THAT IS RECEIVED THROUGH THE IMPOSITION AND COLLECTION OF THE ASSESSMENT UNDER § 6-304 OF THIS SUBTITLE; AND

(2) INCOME FROM INVESTMENTS THAT THE STATE TREASURER MAKES FOR THE FUND.

(E) (1) EXPENDITURES FROM THE FUND MAY BE MADE ONLY BY: