

**CHAPTER 261**

**(Senate Bill 291)**

AN ACT concerning

**State Treasury - Deposits by Units of State Government**

FOR the purpose of removing a requirement that units of State government deposit certain revenue into the State Treasury monthly; providing that units of State government must deposit certain revenue into certain depositories in accordance with certain regulations and policies; and generally relating to deposits of revenue by units of State government.

BY repealing and reenacting, with amendments,

Article - State Finance and Procurement

Section 6-213

Annotated Code of Maryland

(2001 Replacement Volume and 2003 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article - State Finance and Procurement**

6-213.

(a) Except as otherwise provided by law, IN ACCORDANCE WITH REGULATIONS AND POLICIES ADOPTED BY THE TREASURER AND THE COMPTROLLER, each unit of the State government [monthly] shall:

(1) pay into DEPOSITARIES DESIGNATED BY THE TREASURER FOR THE ACCOUNT OF the State Treasury all collections, fees, income, and other revenues that are received by the unit; and

(2) account to the Comptroller for those revenues.

(b) The Comptroller shall credit the revenues that a unit pays into DEPOSITARIES DESIGNATED BY THE TREASURER FOR THE ACCOUNT OF the State Treasury:

(1) to the account that the law specifies; or

(2) if the law does not specify an account, to an account that the Comptroller designates for the use of the unit.

(c) (1) With the approval of the Governor, the Comptroller:

(i) shall exempt revenues from the requirements of subsection (a) of this section if the Comptroller determines that the exemption would be in the public interest; and

(ii) may rescind an exemption.