(2001 Replacement Volume and 2003 Supplement)

BY repealing and reenacting, with amendments,

Article 2B - Alcoholic Beverages

Article 2B – Alcoholic Bever

Section 15-207(h)(2)

Annotated Code of Maryland

(2001 Replacement Volume and 2003 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 2B - Alcoholic Beverages

15-207.

- (h) (1) This subsection applies only in Worcester County.
- (2) (I) All net profits arising from the operation of these dispensaries are first applied towards the payment of any and all sums advanced to or borrowed by the Liquor Control Board THAT ARE CURRENTLY DUE AND OWING.
- (II) After these sums are paid, the Board is authorized to create and maintain a reserve fund not to exceed \$400,000.
- (III) The reserve fund is maintained to provide adequate working capital and to meet any losses that may be sustained by the Board in the operation of these dispensaries.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency measure, is necessary for the immediate preservation of the public health or safety, has been passed by a yea and nay vote supported by three—fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted.

Approved April 27, 2004.

CHAPTER 235

(House Bill 1486)

AN ACT concerning

Howard County Board of Education - Election to Fill Vacancy

Ho. Co. 12-04

FOR the purpose of altering the procedure for filling vacancies on the Howard County Board of Education; authorizing the County Executive of Howard County to fill a vacancy for a limited period under certain circumstances; requiring vacancies that occur before a certain time to be filled at a general election; specifying how to determine which candidates are elected to which offices on the County Board