

(2) Subject to paragraphs (3) and (4) of this subsection, a person subject to this subsection shall deposit with a financial institution designated by the gaming commission, to the credit of the fund, the gross profits from each tip jar that the person operates.

(3) [The gross profits from a tip jar may not exceed \$250.

(4)] To offset the costs of operating a tip jar, a person with a tip jar license may retain 50% of the gross profits from each tip jar game.

13-2439.

ON OR BEFORE FEBRUARY 1 OF EACH YEAR, THE GAMING COMMISSION SHALL SUBMIT A REPORT TO THE COMPTROLLER THAT INCLUDES:

(1) THE TOTAL AMOUNT OF REVENUE RECEIVED BY THE GAMING COMMISSION FOR THE PREVIOUS CALENDAR YEAR AS A RESULT OF THE OPERATION OF TIP JARS IN WASHINGTON COUNTY;

(2) A DETAILED LISTING OF THE TOTAL DISTRIBUTIONS MADE BY THE GAMING COMMISSION DURING THE PREVIOUS CALENDAR YEAR WITH REGARD TO REVENUE RECEIVED FROM THE OPERATION OF TIP JARS IN WASHINGTON COUNTY; AND

(3) ANY ADDITIONAL INFORMATION THAT THE COMPTROLLER MAY REQUIRE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be construed to apply to and interpreted to affect persons who apply for or hold a tip jar license or wholesaler's license issued by the Washington County agency that administers tip jar gaming.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2004.

Approved April 27, 2004.

CHAPTER 216

(House Bill 1064)

AN ACT concerning

**Economic Development - Smart Growth Economic Development
Infrastructure Fund - Maryland Economic Development Assistance
Authority and Fund**

FOR the purpose of consolidating the financial assistance available from the former Smart Growth Economic Development Infrastructure Fund into the Maryland Economic Development Assistance Authority and Fund in the Department of Business and Economic Development; establishing eligibility, approval, and