

- (i) the total amount of the premiums;
(ii) the amount of the down payment;
(iii) the principal balance (the difference between items (i) and (ii) of this item);
(iv) the amount of the finance charge;
(v) the balance payable by the insured (the sum of items (iii) and (iv) of this item);
(vi) the number of installments required, the amount of each installment expressed in dollars, and the due date or period of each installment, [and]

(vii) an itemized list for each insurance contract or coverage financed under the premium finance agreement that includes:

1. the applicable prefix and number;
2. the effective date of the insurance contract or coverage;
3. the name of the company issuing the insurance contract or coverage; and
4. the premium for the insurance contract or coverage; AND

(VIII) THE ELECTRONIC PAYMENT FEE.

23-303.

(a) The maximum charges stated in §§ 23-304 and 23-305 of this subtitle shall include all interest, fees, and charges incident to the premium finance agreement and the resulting extension of credit.

(b) Notwithstanding subsection (a) of this section, delinquency, collection, cancellation, [and] reinstatement, AND ELECTRONIC PAYMENT FEE charges may be made in accordance with the limitations of [§§ 23-306 and 23-307] §§ 23-306, 23-307, AND 23-307.1 of this subtitle.

23-307.1.

(A) IN THIS SECTION, "ELECTRONIC PAYMENT" INCLUDES PAYMENT BY CREDIT CARD OR DEBIT CARD.

(B) A PREMIUM FINANCE AGREEMENT MAY REQUIRE THE INSURED TO PAY AN ELECTRONIC PAYMENT FEE IF THE INSURED ELECTS TO PAY A PREMIUM FINANCE COMPANY BY MEANS OF AN ELECTRONIC PAYMENT.

(C) A PREMIUM FINANCE COMPANY MAY CHARGE AN ELECTRONIC PAYMENT FEE, WHICH MAY NOT EXCEED \$8, FOR ACTUAL EXPENSES INCURRED BY THE PREMIUM FINANCE COMPANY FOR THE ELECTRONIC PAYMENT.