

THE COMPREHENSIVE INVESTMENT PLAN ADOPTED BY THE COLLEGE SAVINGS PLANS OF MARYLAND BOARD UNDER § 18-1906 OF THE EDUCATION ARTICLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2004.

Approved April 27, 2004.

CHAPTER 209

(House Bill 905)

AN ACT concerning

Department of Housing and Community Development - Neighborhood Business Development Program

FOR the purpose of authorizing financial assistance under the Neighborhood Business Development Program to be provided to microenterprises; clarifying that financial assistance under the Program may be provided to nonprofit organizations; requiring the Department of Housing and Community Development to make a reasonable, good faith effort to make a certain percentage of Program loans and grants to microenterprises; authorizing the ~~Department of Housing and Community Development~~ to sell, assign, or otherwise dispose of a ~~business development program~~ certain loan or revenue from a certain loan under certain circumstances; providing for a certain maximum amount of sale proceeds within any fiscal year under certain circumstances; ~~requiring the Department to try to make a certain percentage of its Program loans and grants to microenterprises;~~ authorizing the Department to apply certain proceeds to the Neighborhood Business Development Fund under certain circumstances; authorizing the Community Development Administration, ~~an agency within the Department of Housing and Community Development,~~ to provide funds to programs eligible to receive funding ~~from~~ under the Neighborhood Business Development Fund; specifying that the Neighborhood Business Development Fund consists in part of moneys received from the disposition of certain Program loans and certain moneys received from the Community Development Administration; defining a certain term; making a certain technical correction; and generally relating to the Neighborhood Business Development Program.

BY adding to

Article 83B - Department of Housing and Community Development
Section 2-204(18)
Annotated Code of Maryland
(2003 Replacement Volume)

BY repealing and reenacting, with amendments,

Article 83B - Department of Housing and Community Development