

Comptroller for deposit in the Maryland Agricultural Land Preservation Fund as provided in § 13-306(c) of the Tax – Property Article.

3. The county shall deposit the balance of the funds distributed to it under this subparagraph in the county’s general fund.

(g) If the request for termination is denied, or if the landowner fails to repurchase the easement within 180 days of the appraisal, the landowner may not again request termination of the easement until five years after his last request for termination.

(H) A LANDOWNER MAY NOT TERMINATE AN EASEMENT PURCHASED USING AN INSTALLMENT PURCHASE AGREEMENT, AS PROVIDED IN § 2-510(K) OF THIS SUBTITLE.

SECTION 2. AND BE IT FURTHER ENACTED, That the Maryland Agricultural Land Preservation Foundation, in consultation with the Treasurer, shall prepare a plan to purchase easements using installment purchase agreements with a term of 25 years. The plan shall include identification of a revenue source to be dedicated to the purchase of easements using installment purchase agreements. The Foundation shall present its plan to the Governor and the General Assembly on or before November 1, 2004, in accordance with § 2-1246 of the State Government Article.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2004.

Approved April 27, 2004.

CHAPTER 190

(House Bill 625)

AN ACT concerning

**Maryland Agricultural Land Preservation Foundation – Grants –
Installment Purchase Programs**

FOR the purpose of authorizing the Maryland Agricultural Land Preservation Foundation to make grants to purchase easements on certain properties to counties with certain installment purchase programs; authorizing the Foundation to only approve installment purchase programs that purchase easements using installment purchase agreements with certain characteristics; providing that an easement purchased using a certain grant shall be jointly held by the county and the Foundation; providing that an easement purchased using a certain grant may not terminate; defining a certain term; and generally relating to the Maryland Agricultural Land Preservation Foundation, grants, and installment purchase programs.

BY adding to