

~~(2) RETAIN THE INTEREST REVENUE OR OTHER INVESTMENT INCOME FROM THE BONDS OF ANY ISSUE FOR THE PURPOSES OF APPLYING THE REVENUE OR INCOME TO THE COSTS OF ACQUIRING, CONSTRUCTING, RECONSTRUCTING, RENOVATING, EQUIPPING, MAINTAINING, OR REPAIRING SCHOOL FACILITIES.~~

~~(M) (1) ANY BOND ISSUED UNDER THIS SUBTITLE SHALL STATE ON ITS FACE THAT THE BOND DOES NOT CREATE OR CONSTITUTE ANY INDEBTEDNESS OR OBLIGATION OF THE STATE, OF THE COUNTY EXECUTIVE AND COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, OR OF ANY OTHER POLITICAL SUBDIVISION OF THE STATE, EXCEPT THE PRINCE GEORGE'S COUNTY BOARD OF EDUCATION.~~

~~(2) THE BONDS DO NOT CONSTITUTE A DEBT OR OBLIGATION CONTRACTED BY THE GENERAL ASSEMBLY OR PLEDGE THE FAITH AND CREDIT OF THE STATE WITHIN THE MEANING OF ARTICLE III, § 34 OF THE MARYLAND CONSTITUTION.~~

~~(N) THE BONDS OF ANY ISSUE SHALL BE PAYABLE FROM AND SECURED SOLELY BY:~~

~~(1) ALL OR ANY PART OF THE FEES OR REVENUES GENERATED BY AN ACTIVITY OF THE COUNTY BOARD TO THE EXTENT LAWFULLY AVAILABLE FOR SUCH PURPOSE;~~

~~(2) THE PROCEEDS OF THE BONDS AND INVESTMENT EARNINGS THEREON;~~

~~(3) ANY GRANT OR GIFT RECEIVED BY THE COUNTY BOARD TO THE EXTENT LAWFULLY AVAILABLE FOR SUCH PURPOSE;~~

~~(4) RESERVES OR OTHER FUNDS ESTABLISHED FOR THE BONDS UNDER THE RESOLUTION OR TRUST AGREEMENT;~~

~~(5) ANY MONEYS THAT MAY LAWFULLY BE APPLIED TO THE PAYMENT OF THE BONDS, INCLUDING WITHOUT LIMITATION ANY APPROPRIATION BY THE STATE OR PRINCE GEORGE'S COUNTY MADE LAWFULLY AVAILABLE FOR SUCH PURPOSE; OR~~

~~(6) ANY SOURCE OF FUNDS TO WHICH THE COUNTY BOARD HAS ACCESS TO THE EXTENT LAWFULLY AVAILABLE FOR SUCH PURPOSE.~~

~~(O) PRIOR TO AND DURING CONSTRUCTION AND FOR 1 YEAR AFTER COMPLETION OF CONSTRUCTION OF ANY PUBLIC SCHOOL FACILITY FOR WHICH BONDS HAVE BEEN ISSUED, THE INTEREST ON THE BONDS MAY BE PAID OUT OF THE PROCEEDS OF THE BONDS OR OUT OF OTHER MONEYS ALLOCATED FOR THAT PURPOSE.~~

~~(P) (1) THE COUNTY BOARD MAY PROVIDE, FROM TIME TO TIME, FOR THE ISSUANCE AND SALE OF BOND ANTICIPATION NOTES IN ACCORDANCE WITH THE PROCEDURES SET FORTH IN ARTICLE 31, § 12 OF THE CODE FOR THE ISSUANCE OF BONDS.~~