

~~(1) LIMIT THE PURPOSE TO WHICH THE PROCEEDS OF ANY ISSUE OF BONDS MAY BE APPLIED AND RESTRICT THE INVESTMENT OF REVENUES OR BOND PROCEEDS IN GOVERNMENT OBLIGATIONS FOR WHICH PRINCIPAL AND INTEREST ARE UNCONDITIONALLY GUARANTEED BY THE UNITED STATES OF AMERICA;~~

~~(2) PROVIDE FOR THE ISSUANCE OF ADDITIONAL BONDS TO FINANCE OR REFINANCE ANY PROJECTS, WHICH MAY NOT EXCEED THE TOTAL VALUE OF THE OUTSTANDING BONDS ALLOWED UNDER SUBSECTION (B) OF THIS SECTION;~~

~~(3) ASSIGN ALL OR ANY PART OF THE COUNTY BOARD'S FUNDS OR ASSETS;~~

~~(4) PROTECT AND ENFORCE THE RIGHTS AND REMEDIES OF THE BONDHOLDERS THAT ARE REASONABLE AND PROPER AND NOT IN VIOLATION OF THE LAW, INCLUDING COVENANTS REGARDING:~~

~~(I) THE DUTIES OF THE COUNTY BOARD IN RELATION TO THE PROJECT;~~

~~(II) THE DUTIES OF THE COUNTY BOARD IN RELATION TO ITS FUNDS;~~

~~(III) THE CUSTODY, SAFEGUARDING, AND APPLICATION OF ALL MONEYS; AND~~

~~(IV) THE RIGHTS AND REMEDIES OF BONDHOLDERS AND TRUSTEES, INCLUDING RESTRICTIONS ON THE INDIVIDUAL RIGHT OF ACTION BY BONDHOLDERS; AND~~

~~(5) THE COUNTY BOARD DEEMS REASONABLE AND PROPER FOR THE SECURITY OF THE BONDHOLDERS, INCLUDING COVENANTS PERTAINING TO THE ISSUANCE OF ADDITIONAL PARITY BONDS UPON STATED CONDITIONS.~~

~~(G) THE BONDS SHALL:~~

~~(1) BE DATED AND BEAR INTEREST AT THE FIXED OR VARIABLE RATE OR RATES DETERMINED BY THE METHOD PROVIDED IN THE RESOLUTION OF THE COUNTY BOARD AUTHORIZING THE ISSUANCE OF THE BONDS;~~

~~(2) MATURE AT A TIME OR TIMES NOT EXCEEDING THE USEFUL LIFE OF THE PROJECTS FOR WHICH THE BONDS ARE ISSUED, BUT IN NO EVENT SHALL THE MATURITY OF THE BONDS EXCEED 15 YEARS FROM THEIR DATE OR DATES OF ISSUE, AS MAY BE DETERMINED BY THE BOARD;~~

~~(3) BE ISSUED AT, ABOVE, OR BELOW PAR VALUE FOR CASH OR OTHER VALUABLE CONSIDERATION;~~

~~(4) BE PAYABLE AT A TIME OR TIMES, IN THE DENOMINATIONS AND FORM, EITHER COUPON OR REGISTERED OR BOTH, AND CARRY THE REGISTRATION AND PRIVILEGES AS TO CONVERSION AND FOR THE REPLACEMENT OF MUTILATED, LOST, OR DESTROYED BONDS AS THE RESOLUTION OF THE COUNTY BOARD MAY PROVIDE;~~