

~~TIMES FROM EVERY KIND AND NATURE OF TAXATION BY THE STATE OR BY ANY OF ITS POLITICAL SUBDIVISIONS, MUNICIPAL CORPORATIONS, OR PUBLIC AGENCIES OF ANY KIND.~~

~~4-412.3.~~

~~THE BONDS ARE INVESTMENT SECURITIES.~~

~~4-412.4.~~

~~THE TITLE TO ANY PROPERTY ACQUIRED OR CONSTRUCTED UNDER THE PROVISIONS OF THIS SUBTITLE SHALL BE HELD IN ACCORDANCE WITH STATE LAW.~~

~~4-412.5.~~

~~(A) THE PROVISIONS OF THIS SUBTITLE, BEING NECESSARY FOR THE WELFARE OF PRINCE GEORGE'S COUNTY AND ITS INHABITANTS, SHALL BE LIBERALLY CONSTRUED TO EFFECT THE PURPOSES OF THE PROVISIONS.~~

~~(B) THE PROVISIONS OF THIS SUBTITLE ARE SEVERABLE AND, IF ANY OF THE PROVISIONS SHALL BE HELD UNCONSTITUTIONAL BY ANY COURT OF COMPETENT JURISDICTION, THE DECISION OF THE COURT MAY NOT AFFECT OR IMPAIR ANY OF THE REMAINING PROVISIONS.~~

~~SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:~~

~~Article Education~~

~~2-1000.~~

~~(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.~~

~~(B) "BONDS" MEANS REVENUE BONDS, REFUNDING BONDS, CERTIFICATES, NOTES, DEMAND NOTES, COMMERCIAL PAPER, OTHER EVIDENCE OF INDEBTEDNESS, AND, WHERE APPLICABLE, ANTICIPATION NOTES.~~

~~(C) "COSTS" AS APPLIED TO ANY PROJECT MEANS ALL COSTS OF THE PROJECT, INCLUDING:~~

~~(1) THE COST OF ACQUISITION, CONSTRUCTION, RECONSTRUCTION, EQUIPPING, MAINTENANCE, REPAIR, AND RENOVATION;~~

~~(2) THE COST OF ACQUISITION OF ALL LAND, RIGHTS OF WAY, PROPERTY RIGHTS, EASEMENTS, AND INTERESTS ACQUIRED BY THE COUNTY BOARD;~~

~~(3) FINANCE CHARGES AND INTEREST PRIOR TO AND DURING CONSTRUCTION AND FOR 1 YEAR AFTER COMPLETION OF CONSTRUCTION;~~

~~(4) THE COST OF ARCHITECTURAL, ENGINEERING, AND LEGAL EXPENSES, PLANS, SPECIFICATIONS, FEASIBILITY STUDIES, SURVEYS, ESTIMATES OF~~