

11-613.

(c) If the average handle is \$600,000 or less, the takeout shall be:

- (1) NOT MORE THAN 18.75% from each regular mutuel pool;
 - (2) NOT MORE THAN 20.75% from each multiple mutuel pool on 2 horses;
- and
- (3) NOT MORE THAN 26.75% from each multiple mutuel pool on 3 or more horses.

11-616.

A licensee whose average handle is \$600,000 or less shall:

- (1) allocate [0.50%] 0.32% of each mutuel pool to the Commission as State tax;
- (2) subject to § 11-618 of this subtitle, allocate 0.25% of each mutuel pool to the Maryland Harness Track Employees Pension Fund;
- (3) ALLOCATE FOR PURSES 0.18% OF EACH MUTUEL POOL, OR AN AMOUNT THAT IS OTHERWISE AGREED TO BY THE LICENSEE AND THE ORGANIZATION REPRESENTING A MAJORITY OF THE HARNESS OWNERS AND TRAINERS IN THE STATE, WHICH SHALL PROVIDE REVENUE IN ADDITION TO ANY OTHER FUNDS SET ASIDE FOR PURSES BY PRIVATE PARTIES;

[(3)] (4) keep 18.00% of each regular mutuel pool;

[(4)] (5) keep 20.00% of each multiple mutuel pool on 2 horses; and

[(5)] (6) keep 26.00% of each multiple mutuel pool on 3 or more horses.

SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2004.

Approved April 27, 2004.

CHAPTER 98

(Senate Bill 172)

AN ACT concerning

Consumer Protection - Late Fee Requirements in Consumer Contracts - Repeal of Sunset

FOR the purpose of repealing a certain provision that, as of a certain date, would have repealed certain provisions relating to the inclusion in a consumer contract of a requirement to pay certain late fees; and generally relating to late fees included in consumer contracts.