

(4) NOT MORE THAN ~~25%~~ 25.75% from each multiple mutuel pool on 3 or more horses.

(b) Money that remains after deductions are made under subsection (a) of this section shall be returned as winnings to successful bettors.

(C) (1) THE AMOUNT DEDUCTED BY THE LICENSEE UNDER SUBSECTION (A) OF THIS SECTION SHALL BE THE SUM OF THE ALLOCATIONS PROVIDED IN § 11-515 OF THIS SUBTITLE, UNLESS OTHERWISE PROVIDED IN A WRITTEN AGREEMENT SIGNED BY THE AUTHORIZED REPRESENTATIVES OF:

(I) THE LICENSEE;

(II) THE GROUP THAT REPRESENTS A MAJORITY OF THE OWNERS AND TRAINERS LICENSED IN THE STATE AT THE TIME THE AGREEMENT IS SIGNED; AND

(III) THE GROUP THAT REPRESENTS A MAJORITY OF THE BREEDERS IN THE STATE AT THE TIME THE AGREEMENT IS SIGNED.

(2) NOTHING IN THIS SUBSECTION MAY BE CONSTRUED TO PERMIT THE LICENSEE TO IN ANY WAY ALTER THE MANDATORY TAKEOUT ALLOCATED TO THE COMMISSION FOR THE STATE TAX.

11-515.

(a) Except as provided in § 11-516 of this subtitle, the takeout that a licensee deducts from the handle of a race shall be allocated in accordance with this section.

(b) A licensee shall:

(1) keep 50% of the breakage;

(2) allocate 45% of the breakage for purses; and

(3) allocate 5% of the breakage to the Maryland-Bred Race Fund.

(c) From the [17%] AMOUNT that a licensee deducts from each regular mutuel pool, the licensee shall:

(1) keep 7.70% of each regular mutuel pool, from which the licensee shall pay 0.25% of each regular mutuel pool to the Maryland Race Track Employees Pension Fund;

(2) allocate [0.50%] 0.32% of each regular mutuel pool to the Commission for State tax;

(3) allocate 1.10% of each regular mutuel pool to the Maryland-Bred Race Fund; [and]

(4) allocate 7.70% of each regular mutuel pool for purses; ~~AND~~

(5) ALLOCATE 0.18% OF EACH REGULAR MUTUEL POOL AS AN ADDITIONAL AMOUNT FOR PURSES; AND