

BY repealing and reenacting, with amendments,  
 Chapter 309 of the Acts of the General Assembly of 2000  
 Section 5

BY repealing and reenacting, with amendments,  
 Article – Business Regulation  
 Section 11–514, 11–515, 11–613(c), and 11–616  
 Annotated Code of Maryland  
 (1998 Replacement Volume and 2003 Supplement)  
 (As enacted by Chapter 309 of the Acts of the General Assembly of 2000)

BY repealing and reenacting, with amendments,  
 Article – Business Regulation  
 Section 11–515.1(b)  
 Annotated Code of Maryland  
 (1998 Replacement Volume and 2003 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 11–1201 through 11–1208, inclusive, and the subtitle “Subtitle 12. Maryland Racing Facility Redevelopment Program” of Article – Business Regulation of the Annotated Code of Maryland be repealed.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

#### **Chapter 309 of the Acts of 2000**

SECTION 5. AND BE IT FURTHER ENACTED, That Sections 2 and 3 of this Act shall remain effective [until the bonds issued by the Maryland Economic Development Corporation for the purposes of this Act, and the obligations thereunder, have been fully satisfied and are expired,] UNTIL JUNE 30, 2004, and, AT THE END OF JUNE 30, 2004, with no further action required by the General Assembly, Sections 2 and 3 of this Act shall be abrogated and of no further force and effect.

SECTION 3. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

#### **Article – Business Regulation**

11–514.

(a) A licensee shall deduct from the handle:

- (1) all the breakage;
- (2) NOT MORE THAN ~~17%~~ 18% from each regular mutuel pool;
- (3) NOT MORE THAN ~~19%~~ 21% from each multiple mutuel pool on 2 horses; and