

period of 20 days from the time it attaches to the extent that it arises for new value given under an authenticated security agreement.

9-313.

(a) Except as otherwise provided in subsection (b), a secured party may perfect a security interest in TANGIBLE negotiable documents, goods, instruments, money, or tangible chattel paper by taking possession of the collateral. A secured party may perfect a security interest in certificated securities by taking delivery of the certificated securities under § 8-301 of this article.

9-314.

(a) A security interest in investment property, deposit accounts, letter-of-credit rights, [or] electronic chattel paper, OR ELECTRONIC DOCUMENTS may be perfected by control of the collateral under [§ 9-104, § 9-105, § 9-106, or § 9-107] § 7-106, § 9-104, § 9-105, § 9-106, OR § 9-107.

(b) A security interest in deposit accounts, electronic chattel paper, [or] letter-of-credit rights, OR ELECTRONIC DOCUMENTS is perfected by control under [§ 9-104, § 9-105, or § 9-107] § 7-106, § 9-104, § 9-105, OR § 9-107 when the secured party obtains control and remains perfected by control only while the secured party retains control.

9-317.

(b) Except as otherwise provided in subsection (e), a buyer, other than a secured party, of tangible chattel paper, TANGIBLE documents, goods, instruments, or a security certificate takes free of a security interest or agricultural lien if the buyer gives value and receives delivery of the collateral without knowledge of the security interest or agricultural lien and before it is perfected.

(d) A licensee of a general intangible or a buyer, other than a secured party, of accounts, electronic chattel paper, ELECTRONIC DOCUMENTS, general intangibles, or investment property other than a certificated security takes free of a security interest if the licensee or buyer gives value without knowledge of the security interest and before it is perfected.

9-338.

If a security interest or agricultural lien is perfected by a filed financing statement providing information described in § 9-516(b)(5) which is incorrect at the time the financing statement is filed:

(1) The security interest or agricultural lien is subordinate to a conflicting perfected security interest in the collateral to the extent that the holder of the conflicting security interest gives value in reasonable reliance upon the incorrect information; and

(2) A purchaser, other than a secured party, of the collateral takes free of the security interest or agricultural lien to the extent that, in reasonable reliance upon the incorrect information, the purchaser gives value and, in the case of