

(2) a final report on or before January 1, 2006.

~~SECTION 2.~~ SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~October 1,~~ July 1, 2004. It shall remain effective for a period of 1 year and 7 months and, at the end of January 31, 2006, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

Approved April 27, 2004.

CHAPTER 95
(Senate Bill 136)

AN ACT concerning

Commercial Law - Uniform Commercial Code - Title 7 Revisions

FOR the purpose of repealing Title 7 of the Maryland Uniform Commercial Code relating to documents of title; adding Title 7 of the Maryland Uniform Commercial Code, revised to provide a framework for the further development of electronic documents of title and updated in light of State, federal, and international developments; making certain conforming changes to certain titles of the Maryland Uniform Commercial Code; providing that a document of title issued or a bailment that arose before the effective date of this Act and the rights, obligations, and interests flowing from that document or bailment are governed by any statute or other rule amended or repealed by this Act as if the amendment or repeal had not occurred and may be terminated, completed, consummated, or enforced under that statute or other rule; providing for the application of this Act; making stylistic changes; altering certain definitions; and generally relating to the repeal and addition of Title 7 of the Maryland Uniform Commercial Code.

BY repealing

Article - Commercial Law

Section 7-101 through 7-603, inclusive

Annotated Code of Maryland

(2002 Replacement Volume and 2003 Supplement)

BY repealing and reenacting, with amendments,

Article - Commercial Law

Section 1-201, 2-103(3), 2-104(2), 2-310, 2-323(2), 2-401(3), 2-503(4) and (5), 2-505, 2-506(2), 2-509(2), 2-605(2), 2-705(2) and (3), 2A-103(1)(a) and (o), 2A-514(2), 2A-526(2), 4-104(c), 4-210(c), 9-102(a)(30) and (b), 9-203(b), 9-207(c), 9-208(b), 9-301, 9-310(b), 9-312(e), 9-313(a), 9-314(a) and (b), 9-317(b) and (d), 9-338, and 9-601(b)

Annotated Code of Maryland

(2002 Replacement Volume and 2003 Supplement)