

(g) (1) On or before January 15, April 15, July 15, and October 15 of each year, the Director shall report to the Governor and, subject to § 2-1246 of the State Government Article, to the General Assembly, on the credit allowed under this section.

(2) The report required under paragraph (1) of this subsection shall include for the preceding calendar quarter, for each commercial rehabilitation that was completed during the calendar quarter and for each proposed commercial rehabilitation that remains incomplete as of the end of the calendar quarter:

(i) The name of the owner or developer that has applied for approval of the tax credit;

(ii) The name and address of the proposed or certified rehabilitation and the county where the project is located;

(iii) The dates of receipt and approval by the trust of all applications regarding the project, including applications for certification that a structure or property will qualify as a certified heritage structure, for approval of the proposed rehabilitation, and for certification of the completed rehabilitation;

(iv) The estimated rehabilitation expenditures stated in the application for approval of the plan of proposed rehabilitation; and

(v) For projects completed during the calendar quarter, the final qualified rehabilitation costs for the project and the amount of the credit for the certified rehabilitation.

(3) The report required on January 15 of each year shall summarize for the preceding calendar year, for each category of certified rehabilitations specified in paragraph (4) of this subsection:

(i) The number of applicants for:

1. Certification that a structure or property will qualify as a certified heritage structure;

2. Approval of proposed rehabilitations; or

3. Certification of completed rehabilitations;

(ii) The number of proposed rehabilitations approved and the number of completed rehabilitations certified as qualifying for the tax credit under this section; and

(iii) The total estimated rehabilitation expenditures stated in approved applications for approval of plans of proposed rehabilitation and the total qualified rehabilitation expenditures for completed rehabilitations certified.

(4) The information required under paragraph (3) of this subsection shall be provided in the aggregate and separately for each of the following categories of certified rehabilitations: