

REHABILITATION EXPENDITURES STATED IN THE APPLICATION FOR APPROVAL OF THE PLAN OF PROPOSED REHABILITATION; AND

2. THE ACTUAL QUALIFIED REHABILITATION EXPENDITURES AND THE FINAL AMOUNT OF THE CREDIT FOR WHICH THE PROJECT QUALIFIED.

~~(3)~~ (4) THE REPORT REQUIRED UNDER PARAGRAPH (1) OF THIS SUBSECTION SHALL ~~INCLUDE~~ SUMMARIZE FOR EACH CATEGORY OF CERTIFIED REHABILITATIONS:

(I) THE TOTAL NUMBER OF APPLICANTS FOR:

1. CERTIFICATION THAT A STRUCTURE OR PROPERTY WILL QUALIFY AS A CERTIFIED HERITAGE STRUCTURE;

2. APPROVAL OF PLANS OF PROPOSED REHABILITATIONS;
OR

3. CERTIFICATION OF THE COMPLETED REHABILITATIONS;

(II) THE NUMBER OF PROPOSED PROJECTS FOR WHICH PLANS OF PROPOSED REHABILITATION GRANTS WERE APPROVED; AND

(III) THE TOTAL ESTIMATED REHABILITATION EXPENDITURES STATED IN APPROVED APPLICATIONS FOR APPROVAL OF PLANS OF PROPOSED REHABILITATION AND THE TOTAL QUALIFIED REHABILITATION EXPENDITURES FOR COMPLETED REHABILITATIONS CERTIFIED.

~~(4)~~ (5) THE INFORMATION REQUIRED UNDER PARAGRAPH ~~(3)~~ (4) OF THIS SUBSECTION SHALL BE PROVIDED IN THE AGGREGATE AND SEPARATELY FOR EACH OF THE FOLLOWING CATEGORIES OF CERTIFIED REHABILITATIONS:

(I) OWNER-OCCUPIED SINGLE FAMILY RESIDENTIAL STRUCTURES; AND

(II) COMMERCIAL REHABILITATIONS.

(I) (1) SUBJECT TO THE PROVISIONS OF THIS SUBSECTION, THE PROVISIONS OF THIS SECTION AND THE TAX CREDIT AUTHORIZED UNDER THIS SECTION SHALL TERMINATE AS OF JULY 1, 2008.

(2) ON AND AFTER JULY 1, 2008:

(I) THE TAX CREDIT AUTHORIZED UNDER THIS SECTION MAY BE CLAIMED FOR:

1. A REHABILITATION PROJECT, OTHER THAN A COMMERCIAL REHABILITATION, FOR WHICH AN APPLICATION FOR APPROVAL OF A PLAN OF PROPOSED REHABILITATION WAS RECEIVED BY THE DIRECTOR ON OR BEFORE JUNE 30, 2008; OR