

5-1408.

(a) A county or municipal corporation may elect to participate in the Brownfields Revitalization Incentive Program by:

(1) (I) Submitting to the Department a list of potential Brownfields sites in the county or municipal corporation, ranked in the order of priority for redevelopment recommended by the county or municipal corporation; and

[(2)] (II) Annually updating the list submitted under [paragraph (1)] ITEM (I) of this [subsection] ITEM; OR

(2) (I) ENACTING LEGISLATION GRANTING PROPERTY TAX CREDITS IN ACCORDANCE WITH THE REQUIREMENTS OF § 9-229 OF THE TAX - PROPERTY ARTICLE; AND

(II) NOTIFYING THE DEPARTMENT OF THE LEGISLATION.

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9-229.

(g) A [proportional share of a] taxing jurisdiction's contribution for each qualified Brownfields site to the Maryland Economic Development Assistance Fund under subsection (c)(2) of this section shall be [designated for financial incentives to be provided for qualified Brownfields sites in the jurisdiction making that contribution] USED ONLY FOR BROWNFIELDS SITES IN THE TAXING JURISDICTIONS THAT HAVE ENACTED A BROWNFIELDS PROPERTY TAX CREDIT ORDINANCE.

SECTION 2. AND BE IT FURTHER ENACTED, That the Department of the Environment shall convene a work group from representatives of the Department of Planning, the Department of Business and Economic Development, various sectors of local government, real estate professionals, the business community, the banking industry, the environmental community, and members of the public and undertake a review of the Universal Environmental Covenants Act proposed by the National Conference of Commissioners on Uniform State Laws. The work group shall make recommendations to the Department of the Environment, and, in accordance with § 2-1246 of the State Government Article, the Senate Education, Health, and Environmental Affairs Committee and the House Environmental Matters Committee on or before December 31, 2004.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2004.

Approved April 27, 2004.