H.B. 1348 VETOES

9-209.

(A) SUBJECT TO SUBSECTIONS (B) THROUGH (K) OF THIS SECTION, DELIVERY OF A DISCLAIMER MAY BE EFFECTED BY PERSONAL DELIVERY, FIRST-CLASS MAIL, OR ANY OTHER METHOD LIKELY TO RESULT IN ITS RECEIPT.

- (B) IN THE CASE OF AN INTEREST CREATED UNDER THE LAW OF INTESTATE SUCCESSION OR AN INTEREST CREATED BY WILL, OTHER THAN AN INTEREST IN A TESTAMENTARY TRUST:
- (1) A DISCLAIMER  $\frac{\text{MUST}}{\text{SHALL}}$  BE DELIVERED TO THE PERSONAL REPRESENTATIVE FOR THE DECEDENT'S ESTATE; OR
- (2) IF THERE IS NO PERSONAL REPRESENTATIVE, IT MUST SHALL BE FILED WITH A COURT HAVING JURISDICTION TO APPOINT THE PERSONAL REPRESENTATIVE.
  - (C) IN THE CASE OF AN INTEREST IN A TESTAMENTARY TRUST:
- (1) A DISCLAIMER MUST SHALL BE DELIVERED TO THE TRUSTEE, OR IF NO TRUSTEE IS THEN SERVING, TO THE PERSONAL REPRESENTATIVE OF THE DECEDENT'S ESTATE; OR
- (2) IF THERE IS NO PERSONAL REPRESENTATIVE, IT <u>MUST</u> <u>SHALL</u> BE FILED WITH A COURT HAVING JURISDICTION TO ENFORCE THE TRUST.
- (D) (1) IN THE CASE OF AN INTEREST IN AN INTER VIVOS TRUST, A DISCLAIMER  $\frac{MUST}{N}$  SHALL BE DELIVERED TO THE TRUSTEE.
- (2) IF THERE IS NO TRUSTEE, IT  $\frac{\text{MUST}}{\text{SHALL}}$  BE FILED WITH A COURT HAVING JURISDICTION TO ENFORCE THE TRUST.
- (3) IF THE DISCLAIMER IS MADE BEFORE THE TIME THE INSTRUMENT CREATING THE TRUST BECOMES IRREVOCABLE, IT <u>MUST SHALL</u> BE DELIVERED TO THE SETTLOR OF A REVOCABLE TRUST OR THE TRANSFEROR OF THE INTEREST.
- (E) IN THE CASE OF AN INTEREST CREATED BY A BENEFICIARY DESIGNATION MADE BEFORE THE TIME THE DESIGNATION BECOMES IRREVOCABLE, A DISCLAIMER MUST SHALL BE DELIVERED TO THE PERSON MAKING THE BENEFICIARY DESIGNATION.
- (F) IN THE CASE OF AN INTEREST CREATED BY A BENEFICIARY DESIGNATION MADE AFTER THE TIME THE DESIGNATION BECOMES IRREVOCABLE, A DISCLAIMER MUST SHALL BE DELIVERED TO THE PERSON OBLIGATED TO DISTRIBUTE THE INTEREST.
- (G) IN THE CASE OF A DISCLAIMER BY A SURVIVING HOLDER OF JOINTLY HELD PROPERTY, THE DISCLAIMER MUST SHALL BE DELIVERED TO THE PERSON TO WHOM THE DISCLAIMED INTEREST PASSES.
- (H) IN THE CASE OF A DISCLAIMER BY AN OBJECT OR TAKER IN DEFAULT OF EXERCISE OF A POWER OF APPOINTMENT AT ANY TIME AFTER THE POWER WAS CREATED: