

31-2A-04.

If a law enforcement officer, FIREFIGHTER, OR PARAMEDIC joins the Law Enforcement Officers' Pension System within 6 months after the effective date, the member is entitled to credit for employment with the participating governmental unit before the effective date.

31-2A-05.

(a) If an eligible governmental unit approves participation in the Law Enforcement Officers' Pension System, the operation of the local pension system with respect to the law enforcement officers, FIREFIGHTERS, OR PARAMEDICS terminates on the effective date.

(b) (1) On the effective date:

(i) the assets to the credit of the local pension system that relate to the law enforcement officers, FIREFIGHTERS, OR PARAMEDICS who elect to become members shall be transferred to the Law Enforcement Officers' Pension System; and

(ii) the trustee or other administrative head of the local pension system shall certify the proportion of the funds of the local pension system that represents the accumulated contributions of the members as of that date.

(2) The accumulated contributions shall be credited to the respective annuity savings accounts of the members in the Law Enforcement Officers' Pension System.

(3) The balance of the funds transferred to the Law Enforcement Officers' Pension System shall be offset against the special accrued liability to be funded by the participating governmental unit as provided by § 21-306.1(d) of this article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2004.

May 26, 2004

The Honorable Michael E. Busch
Speaker of the House
State House
Annapolis, MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 1258 - *Natural Resources - Special Funds and Accounts - Administrative Costs*.

This bill authorizes the Secretary of Natural Resources to use money in specified funds or accounts under the Department for administrative expenses related to the fund or account based on a generally accepted methodology for determining indirect costs and requires the Secretary to submit any changes to the indirect costs