TRANSFORMING THE BUSINESS MODEL OF PUBLIC HIGHER EDUCATION TO PROVIDE WORLD CLASS EDUCATION, RESEARCH, AND PUBLIC SERVICE AT BELOW AVERAGE COSTS.

- (B) IN ANY FISCAL YEAR IN WHICH THE BOARD OF RECENTS IMPLEMENTS COST—CONTAINMENT—MEASURES, BEFORE ADMINISTERING ANY LAYOFFS—OR REDUCTIONS TO STUDENT SERVICES, THE BOARD SHALL SUBMIT, IN ACCORDANCE WITH § 2–1246 OF THE STATE COVERNMENT ARTICLE, A REPORT TO THE GENERAL ASSEMBLY DELINEATING ALTERNATIVE MEASURES THAT WERE CONSIDERED TO CONTAIN COSTS. INCLUDING EFFORTS TO REDUCE ADMINISTRATIVE COSTS.
- (C) THE AUDIT COMMITTEE MEETINGS OF THE BOARD OF RECENTS SHALL BE OPEN TO THE PUBLIC AND INTERNAL AUDIT SCHEDULES AND REPORTS SHALL BE AVAILABLE FOR PUBLIC DISCLOSURE.

12-115.

- (A) (1) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, THE NUMBER OF OUT OF STATE UNDERGRADUATE STUDENTS ATTENDING A CONSTITUENT INSTITUTION MAY NOT EXCEED 30% OF ITS TOTAL UNDERGRADUATE STUDENT BODY.
 - (2) THIS SUBSECTION DOES NOT APPLY TO:
 - (I) UNIVERSITY OF MARYLAND, UNIVERSITY COLLEGE:
 - (II) UNIVERSITY OF MARYLAND, EASTERN SHORE:
 - (III) BOWIE STATE UNIVERSITY:
 - (TV) COPPIN STATE COLLECE; AND
- (V) ALL STUDENTS ENROLLED EXCLUSIVELY IN DISTANCE EDUCATION PROGRAMS.
- (B) (1) (A) THE BOARD OF REGENTS SHALL ESTABLISH A MINIMUM LEVEL OF TUITION FOR AN OUT-OF-STATE UNDERGRADUATE STUDENT ENROLLED AT A CONSTITUENT INSTITUTION THAT IS EQUAL TO THE COST OF EDUCATING THE STUDENT, UNLESS THE BOARD FINDS THAT THERE IS A COMPELLING REASON TO SET THE TUITION AT A LOWER RATE.
- (2) (B) THE CALCULATION OF THE COST OF EDUCATION REQUIRED IN PARAGRAPH (1) OF THIS SUBSECTION SUBSECTION (A) OF THIS SECTION SHALL INCLUDE CHARGES FOR FACILITIES RENEWAL, EQUIPMENT FOR NEW FACILITIES, ACADEMIC REVENUE BOND DEBT EXPENSES, AND OTHER CHARGES AS APPROPRIATE, RELATED TO THE COST OF BUILDING AND OPERATING STATE—SUPPORTED FACILITIES.

14-104.

(O) IT IS THE INTENT OF THE GENERAL ASSEMBLY THAT MORGAN STATE UNIVERSITY IMPROVE ITS EFFECTIVENESS AND EFFICIENCY AND REDUCE ITS COST STRUCTURE BY BECOMING THE NATIONAL LEADER IN TRANSFORMING THE