

AND SECURITIES IN THE FUNDS AND ACCOUNTS PLEDGED TO BONDS OF THE CORPORATION NEED BE FILED OR RECORDED EXCEPT IN THE RECORDS OF THE CORPORATION.

(K) (1) THE CORPORATION MAY:

(I) LEND OR OTHERWISE MAKE AVAILABLE THE PROCEEDS OF ITS BONDS TO ANY PERSON IN ORDER TO FINANCE OR REFINANCE THE COSTS OF ANY PROJECT; AND

(II) ENTER INTO FINANCING AGREEMENTS, MORTGAGES, AND OTHER INSTRUMENTS THAT THE CORPORATION DETERMINES TO BE NECESSARY OR DESIRABLE TO EVIDENCE OR SECURE THE LOAN.

(2) IF ANY PROJECT IS LEASED TO ANY PERSON, THE LEASE MAY PROVIDE THAT THE LESSEE OR ANOTHER PERSON MAY OR SHALL PURCHASE OR OTHERWISE ACQUIRE THE PROJECT FOR CONSIDERATION, WHICH MAY BE NOMINAL, AS THE CORPORATION MAY ESTABLISH:

(I) ON THE PAYMENT OF THE BONDS THAT FINANCED OR REFINANCED THE COST OF THE PROJECT AND INTEREST ON THE BONDS; OR

(II) ON PROVISION FOR PAYMENT THAT IS SATISFACTORY TO THE CORPORATION.

(L) (1) (I) AT THE DISCRETION OF THE CORPORATION, THE BONDS MAY BE SECURED BY A TRUST INDENTURE BY AND BETWEEN THE CORPORATION AND CORPORATE TRUSTEE, WHICH MAY BE ANY TRUST COMPANY OR BANK THAT HAS THE POWERS OF A TRUST COMPANY IN OR OUTSIDE THE STATE.

(II) EITHER THE RESOLUTION PROVIDING FOR THE ISSUANCE OF BONDS OR THE TRUST INDENTURE MAY CONTAIN PROVISIONS FOR PROTECTING AND ENFORCING THE RIGHTS AND REMEDIES OF THE BONDHOLDERS, INCLUDING COVENANTS STATING THE DUTIES OF THE CORPORATION IN RELATION TO THE CUSTODY, SAFEGUARDING, AND APPLICATION OF ALL MONEYS.

(III) A CORPORATION OR TRUST COMPANY INCORPORATED UNDER THE LAWS OF THE STATE MAY:

1. ACT AS DEPOSITORY OF THE PROCEEDS OF THE BONDS OR REVENUES; AND

2. FURNISH ANY INDEMNITY BONDS OR PLEDGE ANY SECURITIES THAT THE CORPORATION REQUIRES.

(2) (I) THE RESOLUTION OR TRUST INDENTURE MAY SET FORTH THE RIGHTS AND REMEDIES OF THE BONDHOLDERS AND OF ANY TRUSTEE, AND MAY RESTRICT THE INDIVIDUAL RIGHT OF ACTION OF BONDHOLDERS.

(II) THE CORPORATION MAY PROVIDE BY RESOLUTION OR BY THE TRUST INDENTURE FOR: