

~~13-605.~~ 13-505.

THE CORPORATION SHALL EMPLOY AN EXECUTIVE DIRECTOR WITH EXPERIENCE AND QUALIFICATIONS RELEVANT TO THE ACTIVITIES AND THE PURPOSES OF THE CORPORATION.

~~13-606.~~ 13-506.

THE ATTORNEY GENERAL SHALL SERVE AS LEGAL ADVISOR TO THE CORPORATION.

~~13-607.~~ 13-507.

THE CORPORATION MAY:

- (1) ADOPT BYLAWS;
- (2) ADOPT A SEAL;
- (3) MAINTAIN OFFICES AT A PLACE IN THE STATE THAT THE CORPORATION DESIGNATES;
- (4) APPLY FOR AND ACCEPT LOANS, GRANTS, OR ASSISTANCE IN ANY FORM FROM FEDERAL, STATE, OR LOCAL GOVERNMENTS, COLLEGES OR UNIVERSITIES, OR PRIVATE SOURCES;
- (5) MAKE, EXECUTE, AND ENTER INTO ANY CONTRACTS OR LEGAL INSTRUMENTS;
- (6) SUE OR BE SUED;
- (7) ACQUIRE, CONSTRUCT, DEVELOP, MANAGE, MARKET, MANUFACTURE, LICENSE, SUBLICENSE, RECONSTRUCT, REHABILITATE, IMPROVE, MAINTAIN, EQUIP, LEASE AS A LESSOR OR AS A LESSEE, REPAIR, AND OPERATE ANY PROJECT IN THE STATE TO CARRY OUT THE PURPOSES OF THE CORPORATION;
- (8) ACQUIRE, PURCHASE, HOLD, LEASE AS A LESSEE, AND USE A FRANCHISE, PATENT, OR LICENSE AND REAL, PERSONAL, MIXED, OR TANGIBLE OR INTANGIBLE PROPERTY, OR ANY INTEREST IN PROPERTY;
- (9) SELL, LEASE AS A LESSOR, TRANSFER, LICENSE, SUBLICENSE, ASSIGN, AND DISPOSE OF ANY PROPERTY OR INTEREST IN PROPERTY, NECESSARY OR CONVENIENT TO CARRY OUT ITS PURPOSES;
- (10) ACQUIRE, DIRECTLY OR INDIRECTLY, BY PURCHASE, GIFT, OR DEVISE, LAND, REAL OR PERSONAL PROPERTY, RIGHTS, RIGHTS-OF-WAY, FRANCHISES, EASEMENTS, AND OTHER INTERESTS IN LAND, INCLUDING LAND LYING UNDER WATER AND RIPARIAN RIGHTS, LOCATED IN OR OUTSIDE THE STATE AS NECESSARY OR CONVENIENT TO CONSTRUCT, IMPROVE, REHABILITATE, OR OPERATE A PROJECT, ON TERMS AND AT PRICES THE CORPORATION CONSIDERS REASONABLE;