

VETOES

(I) MAKE LOW- AND NO-INTEREST LOANS AND LOAN GUARANTEES AVAILABLE FOR AGRICULTURAL PRODUCT DEVELOPMENT, PRIMARY PROCESSING, AND SECONDARY MANUFACTURING;

(II) PROVIDE CREDIT AND CAPITAL TO FIRST-TIME FARMERS FOR LAND, EQUIPMENT, AND WORKING CAPITAL ACQUISITION; AND

(III) MAKE INCENTIVES AVAILABLE FOR ACTIVITIES RELATED TO SMALL FARM OR SMALL LANDOWNER VIABILITY AND BEST MANAGEMENT PRACTICES.

~~13-604.~~ 13-504.

(A) (1) THERE IS A BOARD OF DIRECTORS OF THE CORPORATION.

(2) THE BOARD MANAGES THE CORPORATION AND EXERCISES ALL OF ITS CORPORATE POWERS.

(B) THE BOARD CONSISTS OF THE FOLLOWING MEMBERS:

(1) AS EX OFFICIO MEMBERS:

(I) THE SECRETARY OF AGRICULTURE OR A DESIGNEE OF THE SECRETARY WHO MUST BE A SENIOR-LEVEL DEPARTMENTAL OFFICIAL;

(II) THE SECRETARY OF NATURAL RESOURCES OR A DESIGNEE OF THE SECRETARY WHO MUST BE A SENIOR-LEVEL DEPARTMENTAL OFFICIAL;

(III) THE SECRETARY OF BUSINESS AND ECONOMIC DEVELOPMENT OR A DESIGNEE OF THE SECRETARY WHO MUST BE A SENIOR-LEVEL DEPARTMENTAL OFFICIAL;

(IV) THE EXECUTIVE DIRECTOR OF THE MARYLAND FOOD CENTER AUTHORITY;

(V) THE EXECUTIVE DIRECTOR OF THE RURAL MARYLAND COUNCIL; AND

(VI) THE DIRECTOR OF THE MARYLAND COOPERATIVE EXTENSION SERVICE; AND

(2) ELEVEN INDIVIDUALS APPOINTED BY THE GOVERNOR WITH THE ADVICE AND CONSENT OF THE SENATE AS FOLLOWS:

(I) TWO AGRICULTURAL PRODUCERS REPRESENTING AT LEAST TWO DIFFERENT FARM COMMODITY INDUSTRIES IN THE STATE;

(II) TWO REPRESENTATIVES FROM COMMERCIAL LENDING INSTITUTIONS SERVING RURAL REGIONS IN THE STATE, ONE OF WHOM MUST REPRESENT A MAJOR FARM CREDIT ORGANIZATION OPERATING IN THE STATE;

(III) ONE REPRESENTATIVE OF THE TIMBER AND FOREST PRODUCTS INDUSTRY;

(IV) ONE REPRESENTATIVE OF THE AQUACULTURE INDUSTRY;