H.B. 1095 VETOES

11-203.

- (d) Except as provided in Title 14, Subtitle 3 of this article, this Division II does not apply to the Board of Trustees of the State Retirement and Pension System for:
- (1) <u>services of managers to invest the assets of the State Retirement and</u> Pension System, including real and personal property;
- (2) expenditures to manage, maintain, and enhance the value of the assets of the State Retirement and Pension System in accordance with investment guidelines adopted by the Board of Trustees; [and]
- (3) services related to the administration of the optional retirement program under Title 30 of the State Personnel and Pensions Article; AND
- (4) SERVICES RELATED TO THE ADMINISTRATION OF THE POSTRETIREMENT HEALTH BENEFITS TRUST FUND.

Article - State Personnel and Pensions

21-102.

The State Retirement and Pension System consists of:

- (1) the Correctional Officers' Retirement System, established on July 1, 1974;
 - (2) the Employees' Pension System, established on January 1, 1980;
 - (3) the Employees' Retirement System, established on October 1, 1941;
 - (4) the Judges' Retirement System, which consists of:
 - (i) the contributory plan, established on July 1, 1969; and
 - (ii) the noncontributory plan, established on April 7, 1904;
 - (5) the Legislative Pension Plan;
 - (6) the Local Fire and Police System, established on July 1, 1989;
- (7) the Law Enforcement Officers' Pension System, established on July 2, 1990;
 - (8) the State Police Retirement System, established on July 1, 1949;
 - (9) the Teachers' Pension System, established on January 1, 1980;
- (10) the Teachers' Retirement System, established on August 1, 1927; Fand
- (11) THE POSTRETIREMENT HEALTH FUNDING SYSTEM, ESTABLISHED ON JULY 1, 2004; AND