

State Retirement and Pension System to be the trustees for the Postretirement Health Benefits Trust Fund; providing the Board of Trustees with certain powers, duties and indemnification; authorizing the Board of Trustees to incur certain investment and administrative expenses with regard to the Postretirement Health Benefits Trust Fund; providing that the Board of Trustees is not subject to certain provisions of the State Finance and Procurement Article for certain purposes; providing that the funds of the Postretirement Health ~~Funding System~~ Benefits Trust Fund be invested in a certain manner; providing a certain method for the disbursement of funds from the Postretirement Health ~~Funding System~~ Benefits Trust Fund; providing for the transfer of funds from the Postretirement Health ~~Funding System~~ Benefits Trust Fund to the General Fund under certain circumstances; requiring the Board of Trustees to prepare a consolidated report on or before a certain date each year that includes certain information; and generally relating to the creation of the Postretirement Health ~~Funding System~~ Benefits Trust Fund.

BY repealing and reenacting, with amendments,

Article - State Finance and Procurement

Section 11-203(d)

Annotated Code of Maryland

(2001 Replacement Volume and 2003 Supplement)

BY repealing and reenacting, without amendments,

Article - State Personnel and Pensions

Section 21-102

Annotated Code of Maryland

(1997 Replacement Volume and 2003 Supplement)

BY repealing and reenacting, with amendments,

Article - State Personnel and Pensions

Section ~~21-102~~ 21-123(e)

Annotated Code of Maryland

(1997 Replacement Volume and 2003 Supplement)

BY adding to

Article - State Personnel and Pensions

Section 33-101 to be under the new title "Title 33. Postretirement Health ~~Funding System~~ Benefits Trust Fund"

Annotated Code of Maryland

(1997 Replacement Volume and 2003 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article - State Finance and Procurement**