

[(13)](16) The Department shall adopt regulations to carry out the provisions of this subsection.

[(14)](17) Any REDEMPTION OR EXTINGUISHMENT funds not collected by a landlord under this subsection within 20 years after the date of the payment to the Department by the tenant shall escheat to the State. The Department shall annually transfer any funds that remain uncollected after 20 years to the State General Fund at the end of each fiscal year.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2004.

May 26, 2004

The Honorable Michael E. Busch
Speaker of the House
State House
Annapolis, MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 1095 – *State Retiree Health Care Protection Act*.

This bill creates a Postretirement Health Benefits Trust Fund to assist in funding the postretirement health insurance subsidy for State employees; authorizing the Board of Trustees for the State Retirement and Pension System to commingle the assets of the Postretirement Health Benefits Trust Fund with the assets of specified other State retirement and pension systems; providing for the funding of the Postretirement Health Benefits Trust Fund.

Senate Bill 548, which was passed by the General Assembly and signed by me on May 26, 2004, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 1095.

Very truly yours,
Robert L. Ehrlich, Jr.
Governor

House Bill No. 1095

AN ACT concerning

~~State Employees~~ – State Retiree Health Care Protection Act

FOR the purpose of creating a Postretirement Health ~~Funding System~~ Benefits Trust Fund to assist in funding the postretirement health insurance subsidy for State employees; authorizing the Board of Trustees for the State Retirement and Pension System to commingle the assets of the Postretirement Health Benefits Trust Fund with the assets of certain other State retirement and pension systems; providing a certain method for funding the Postretirement Health Funding System Benefits Trust Fund; requiring the Board of Trustees for the