

defining certain terms; and generally relating to the authority of cooperative housing corporations, units of council owners of condominiums, and homeowners associations to provide notices and authorize voting by electronic transmission.

BY repealing and reenacting, with amendments,

Article – Corporations and Associations

Section 5–6B–01

Annotated Code of Maryland

(1999 Replacement Volume and 2003 Supplement)

BY adding to

Article – Corporations and Associations

Section 5–6B–18.3 and 5–6B–18.4

Annotated Code of Maryland

(1999 Replacement Volume and 2003 Supplement)

BY repealing and reenacting, with amendments,

Article – Real Property

Section 11–101, 11–109(c), and 11B–101

Annotated Code of Maryland

(2003 Replacement Volume and 2003 Supplement)

BY adding to

Article – Real Property

Section 11–139.1, 11–139.2, 11B–113.1, and 11B–113.2

Annotated Code of Maryland

(2003 Replacement Volume and 2003 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Corporations and Associations

5–6B–01.

(a) In this subtitle the following terms have the meanings indicated.

(b) “Articles of incorporation” means the charter by which a cooperative housing corporation becomes incorporated under this article.

(c) “Blanket encumbrance” means any contract binding on a cooperative housing corporation and creating a lien or security interest or other encumbrance or imposing restrictions on any real or personal property owned by the cooperative housing corporation.

(d) “Bylaws” means the document which details and governs the internal organization and operation of the cooperative housing corporation.