

~~Fraud Division in the Maryland Insurance Administration~~ Maryland Insurance Commissioner to include certain information in a certain annual report; requiring the Insurance Fraud Division to notify the Workers' Compensation Commission of certain suspected cases of insurance fraud; requiring the Commission to refer certain persons to the Insurance Fraud Division under certain circumstances; requiring the Commission, in consultation with the Insurance Fraud Division and in collaboration with certain persons and organizations, to conduct a certain study; specifying what the Commission shall consider as part of the study; requiring the Commission to report its findings and recommendations by a certain date; altering a certain definition; and generally relating to workers' compensation insurance fraud.

BY repealing and reenacting, with amendments,

Article – Insurance

~~Section 2-401~~ 2-110(a), 2-401, and 2-405

Annotated Code of Maryland

(2003 Replacement Volume)

BY repealing and reenacting, ~~with~~ without amendments,

Article – Labor and Employment

Section 9-310.1 and 9-1106

Annotated Code of Maryland

(1999 Replacement Volume and 2003 Supplement)

BY adding to

Article – Labor and Employment

Section 9-310.2

Annotated Code of Maryland

(1999 Replacement Volume and 2003 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Insurance

2-110.

(a) No later than December 31 of each year, the Commissioner shall prepare an annual report about the previous fiscal year that includes:

(1) a list of the authorized insurers transacting insurance business in the State, with any summary of their financial statements that the Commissioner considers appropriate;

(2) the name of each insurer whose business was closed during the year, the cause of the closure, and the amount of assets and liabilities of the insurer that is ascertainable;