

(2) DISPOSE OF UNREDEEMED PRINCIPAL AND INTEREST AS PROVIDED IN TITLE 17 OF THE COMMERCIAL LAW ARTICLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2004.

May 26, 2004

The Honorable Michael E. Busch
Speaker of the House
State House
Annapolis, MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 691 – *State Treasury – Deposits by Units of State Government*.

This bill removes a requirement that units of State government deposit specified revenue into the State Treasury monthly, and provides that units of State government must deposit specified revenue into depositories designated by the Treasurer; and must be in accordance with regulations and policies adopted by the Treasurer and the Comptroller.

Senate Bill 291, which was passed by the General Assembly and signed by me on May 11, 2004, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 691.

Very truly yours,
Robert L. Ehrlich, Jr.
Governor

House Bill No. 691

AN ACT concerning

State Treasury – Deposits by Units of State Government

FOR the purpose of removing a requirement that units of State government deposit certain revenue into the State Treasury monthly; providing that units of State government must deposit certain revenue into certain depositories in accordance with certain regulations and policies; and generally relating to deposits of revenue by units of State government.

BY repealing and reenacting, with amendments,
Article – State Finance and Procurement
Section 6–213
Annotated Code of Maryland
(2001 Replacement Volume and 2003 Supplement)