

(v) If the provider is a trust, the name of the trustee, the names of the owners of the beneficial interests in the trust, the state governing the trust, and the name of the primary individual responsible for overseeing the trust's activities; and

(vi) A statement regarding whether the provider is qualified, or intends to qualify, as a tax-exempt organization under the Internal Revenue Code;

(3) A statement regarding any affiliation of the provider with a religious, charitable, or other nonprofit organization, and the extent to which the organization is responsible for the financial and contractual obligations of the provider;

(4) A description of all basic fees, including entrance fees, fees for health related services, and periodic fees, collected by the provider from subscribers, setting forth the amount and frequency of the fee changes during each of the previous 5 years. If the facility has been in operation less than 5 years, then the description shall be for each year that it has been in operation;

(5) A statement describing provisions that have been or will be made to comply with the operating reserve requirements as described in § 11B of this subtitle, and a general statement regarding the provider's investment policy related to the required reserves, including how often the reserve fund investment is reviewed and by whom;

(6) A copy of the most recent certified financial statement obtainable under generally accepted accounting principles;

(7) A description of the long-term financing for the facility;

(8) If the facility has not reached 85% occupancy of independent living units, a summary of the feasibility study;

(9) A cash flow forecast statement for the current and the next 2 fiscal years;

(10) The names and occupations of the officers, directors, trustees, managing or general partners, and any other persons with a 10% or greater equity or beneficial interest in the provider, and a description of the financial interest in or occupation with the provider;

(11) The name and address of any professional service firm, association, trust, partnership, company, or corporation in which a person identified in item (10) of this subsection has a 10% or greater financial interest and which is anticipated to provide goods, premises, or services to the facility or provider of a value of \$10,000 or more within any fiscal year, including a description of the goods, premises, or services and their anticipated cost to the facility or provider. However, the disclosure of salary, wage, or benefit information of employees of the provider is not required;

(12) The name of the proposed manager or management company if the facility is or will be managed on a day-to-day basis by a person other than an