

2. If the total purchase price is \$500 or more below the retail value of the vehicle as shown in a national publication of used car values adopted for use by the Department:

A. The total purchase price, if verified to the satisfaction of the Administration by a notarized bill of sale submitted in accordance with subsection (d)(2) of this section; or

B. The valuation shown in the national publication of used car values, if the Administration finds that the documentation submitted under subsection (d)(2) of this section fails to verify the total purchase price;

(iv) As to the sale of any new or used motor home or travel trailer by a licensed dealer, or a dealer licensed by another state or a foreign country, the total purchase price, as defined in paragraph (4)(ii) of this subsection, as certified by the dealer on a form acceptable to the Administration; and

(v) In any other case, the valuation shown in a national publication of used car values adopted for use by the Department.

(3) "Motor home" has the meaning stated in § 11-134.3 of this article.

(4) "Total purchase price" means:

(i) Except as provided in item (ii) of this paragraph, the price of a vehicle agreed on by the buyer and the seller, including any dealer processing charge, with no allowance for trade-in or other nonmonetary consideration; and

(ii) In the case of a motor home or travel trailer, the price of the motor home or travel trailer agreed on by the buyer and the seller less the value, not to exceed the value shown in a national publication of used motor home and travel trailer values adopted for use by the Department, of any motor home or travel trailer that is traded in as part of the consideration of the sale.

(5) "Travel trailer" has the meaning stated in § 11-170 of this article.

Chapter 361 of the Acts of 2001

SECTION 3. AND BE IT FURTHER ENACTED, That, notwithstanding the provisions of Section 1 of this Act, the modified definitions of "fair market value" and "total purchase price" for the purposes of the calculation of the motor vehicle excise tax imposed on a motor home or a travel trailer under § 13-809(a) of the Transportation Article as enacted under Section 1 of this Act do not apply until any Consolidated Transportation Bonds that were issued by the Department of Transportation before July 1, 2001 no longer remain outstanding and unpaid; provided however, that in any fiscal year for which funds are appropriated by the General Assembly to pay the principal of and interest on the Department of Transportation's Consolidated Transportation Bonds due and payable in that fiscal year, the Motor Vehicle Administration shall collect the reduced motor vehicle excise tax imposed on a motor home or travel trailer by utilizing the modified definitions as enacted under Section 1 of this Act.