

the consideration for the sale; ~~repealing the termination of~~ continuing for a certain length of time certain provisions that provide that certain definitions do not apply to the calculation of the vehicle excise tax imposed on a motor home or a travel trailer until certain bonds are no longer outstanding and unpaid; requiring the Department of Transportation to submit a certain report by a certain date; and generally relating to travel trailers and motor homes.

BY repealing and reenacting, without amendments,
 Article – Transportation
 Section 13-809(a)
 Annotated Code of Maryland
 (2002 Replacement Volume and 2003 Supplement)

BY repealing and reenacting, without amendments,
 Chapter 361 of the Acts of the General Assembly of 2001
 Section 3

BY repealing and reenacting, with amendments,
 Chapter 361 of the Acts of the General Assembly of 2001
 Section 5

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Transportation

13-809.

(a) (1) In this section the following words have the meanings indicated.

(2) "Fair market value" means:

(i) Except as provided in item (iv) of this paragraph, as to the sale of any new or used vehicle by a licensed dealer, the total purchase price, as certified by the dealer;

(ii) As to a used vehicle that is sold by any person other than a licensed dealer and that has a designated model year that is 7 years old or older, the greater of:

1. The total purchase price; or
2. \$640;

(iii) As to any other used vehicle that is sold by any person other than a licensed dealer:

1. The total purchase price, if the total purchase price is less than \$500 below the retail value of the vehicle as shown in a national publication of used car values adopted for use by the Department; or