

(B) A PREMIUM FINANCE AGREEMENT MAY REQUIRE THE INSURED TO PAY AN ELECTRONIC PAYMENT FEE IF THE INSURED ELECTS TO PAY A PREMIUM FINANCE COMPANY BY MEANS OF AN ELECTRONIC PAYMENT.

(C) A PREMIUM FINANCE COMPANY MAY CHARGE AN ELECTRONIC PAYMENT FEE, WHICH MAY NOT EXCEED \$8, FOR ACTUAL EXPENSES INCURRED BY THE PREMIUM FINANCE COMPANY FOR THE ELECTRONIC PAYMENT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall apply to all premium finance agreements and contracts issued, delivered, or renewed on or after the effective date of this Act.

SECTION ~~2.~~ 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2004.

May 26, 2004

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
State House
Annapolis, MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 567 – *Cooperative Housing Corporations, Condominiums, and Homeowners Associations – Books and Records*.

This bill requires all books and records of a cooperative housing corporation to be made available for examination and copying, by a member or other specified persons, except under specified circumstances. It authorizes a cooperative housing corporation and a council of unit owners of a condominium to impose a reasonable charge for a person to review or copy the books and records. It alters the kinds of books and records a homeowners association may withhold from public inspection.

House Bill 879, which was passed by the General Assembly and signed by me on May 11, 2004, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 567.

Very truly yours,
Robert L. Ehrlich, Jr.
Governor

Senate Bill No. 567

AN ACT concerning

Cooperative Housing Corporations, Condominiums, and Homeowners Associations – Books and Records

FOR the purpose of requiring all books and records kept by or on behalf of a cooperative housing corporation to be made available for examination and