S.B. 92 VETOES

May 26, 2004

The Honorable Thomas V. Mike Miller, Jr. President of the Senate State House Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 92 – Frederick County – Bond Rating Enhancement Reserve and Appropriation.

This bill requires the Board of County Commissioners of Frederick County to establish and maintain a bond rating enhancement reserve, and establish criteria for maintaining the reserve. It authorizes the County Commissioners to increase appropriations and expend the increased appropriations, and requires the County Commissioners to establish, by ordinance, criteria for increasing appropriations and expending the increased appropriations. It also requires the increase to be derived from the reserve or a specified general fund.

House Bill 523, which was passed by the General Assembly and signed by me on May 11, 2004, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 92.

Very truly yours, Robert L. Ehrlich, Jr. Governor

Senate Bill No. 92

AN ACT concerning

Frederick County - Bond Rating Enhancement Reserve and Appropriation

FOR the purpose of requiring the Board of County Commissioners of Frederick County to establish and maintain a bond rating enhancement reserve and establish criteria for maintaining the reserve; stating the purpose of the reserve; authorizing the County Commissioners to increase appropriations and expend the increased appropriations; requiring the County Commissioners to establish, by ordinance, criteria for increasing appropriations and expending the increased appropriations and requiring the increase to be derived from the reserve or a certain general fund; defining certain terms; and generally relating to the bond rating enhancement reserve and appropriation in Frederick County.

BY adding to

Article 25 - County Commissioners
Section 221B
Annotated Code of Maryland
(2001 Replacement Volume and 2003 Supplement)