

(C) THE PROGRAM SHALL:

(1) SEEK MONEYS AVAILABLE THROUGH FEDERAL PROGRAMS TO BE USED IN ADMINISTERING THE PROGRAM;

(2) ENGAGE IN PUBLIC-PRIVATE PARTNERSHIPS AND PROVIDE FINANCIAL ASSISTANCE TO FOSTER THE DEVELOPMENT, CONSTRUCTION, AND OPERATION OF ~~DREDGE~~ DREDGED MATERIAL REUSE FACILITIES IN THE STATE;

(3) PROVIDE FINANCIAL ASSISTANCE FOR THE DEVELOPMENT OF END USE MARKETS FOR ~~DREDGE~~ DREDGED MATERIAL; AND

(4) PROMOTE THE REUSE OF ~~DREDGE~~ DREDGED MATERIAL AND MARKET THE RESULTING PRODUCTS.

(D) FINANCIAL ASSISTANCE FROM THE PROGRAM MAY BE IN THE FORM OF LOANS OR GRANTS, AS PROVIDED IN THE REGULATIONS ADOPTED BY THE DEPARTMENT.

(E) THE DEPARTMENT SHALL ADOPT REGULATIONS TO IMPLEMENT THIS SUBTITLE.

(F) (1) THE PROGRAM IS CONTINGENT ON THE ALLOCATION ~~TO THE PROGRAM OF 5% OF THE MONEY~~ APPROPRIATED IN THE ANNUAL STATE BUDGET TO THE ~~MARYLAND PORT ADMINISTRATION FOR THE MANAGEMENT OF DREDGE MATERIAL~~ MARYLAND DEPARTMENT OF TRANSPORTATION.

(2) THE MARYLAND DEPARTMENT OF TRANSPORTATION SHALL, IN ACCORDANCE WITH THE ANNUAL STATE BUDGET, ALLOCATE MONEY FROM THE TRANSPORTATION TRUST FUND FOR THE PROGRAM AFTER ELEMENTS OF A LONG-TERM PLAN FOR MANAGING DREDGED MATERIAL ARE OPERATIONAL AND PROVIDE 20 YEARS OF PLACEMENT CAPACITY AS DEFINED IN §§ 5-1102(D)(2)(II) AND 5-1104.2(D) OF THE ENVIRONMENT ARTICLE.

~~6-802.~~

~~THE MARYLAND PORT ADMINISTRATION SHALL BE RESPONSIBLE FOR TRANSPORTING DREDGE DREDGED MATERIAL AND THE COSTS ASSOCIATED WITH TRANSPORTING DREDGE DREDGED MATERIAL FOR PROCESSING AT THE SITE OF A DREDGE DREDGED MATERIAL REUSE FACILITY.~~

SECTION 2. AND BE IT FURTHER ENACTED, That, on or before October 1, 2006, the Maryland Department of Transportation shall report to the Governor and, subject to § 2-1246 of the State Government Article, the General Assembly on the planned date of funding of the Dredged Material Disposal Alternatives Program.

SECTION 3. AND BE IT FURTHER ENACTED, That an individual or business enterprise that receives financial assistance from the ~~Dredge~~ Dredged Material Disposal Alternatives Program established by this Act for the development, construction, or operation of a ~~dredge~~ dredged material reuse facility shall regularly submit to the Department of Business and Economic Development a status report