

~~(a) (1) To qualify for renewal of a license under this subtitle, a licensee shall complete:~~

~~(i) in the license term that begins in 1992, at least 12 clock hours of continuing education instruction, as provided in this section, during each 2 year license term; and~~

~~(ii) in and after the license term that begins in 1996,] COMPLETE at least 15 clock hours of continuing education instruction IN AND AFTER THE LICENSE TERM THAT BEGINS IN 1996, as provided in this section, during the preceding 2 year term.~~

~~(2) Notwithstanding paragraph (1) of this subsection:~~

~~(i) a licensee who is granted a license during the second year of a license term may renew a license for the next full term without complying with the continuing education requirements of this section; and~~

~~[(ii) a licensee who has been licensed for 10 years or more may satisfy the continuing education requirements and renew a license for the next full term by completing 6 clock hours of continuing education instruction that outlines relevant changes that have occurred in federal, State, or local laws, or any combination of these laws.]~~

~~(H) A LICENSEE MAY SATISFY THE CONTINUING EDUCATION REQUIREMENTS AND RENEW A LICENSE FOR THE NEXT FULL TERM BY COMPLETING 7.5 CLOCK HOURS OF CONTINUING EDUCATION INSTRUCTION AS PROVIDED FOR IN SUBSECTION (B) OF THIS SECTION IF THE LICENSEE:~~

~~1. POSSESSES A GRADUATE DEGREE IN LAW FROM AN ACCREDITED LAW SCHOOL; OR~~

~~2. POSSESSES A GRADUATE DEGREE IN REAL ESTATE FROM AN ACCREDITED COLLEGE OR UNIVERSITY.~~

~~(3) A LICENSEE HOLDING A LICENSE FROM ANOTHER STATE MUST COMPLETE AT LEAST 15 CLOCK HOURS OF CONTINUING EDUCATION INSTRUCTION DURING EACH 2 YEAR LICENSE TERM AND MAY SUBSTITUTE CLOCK HOURS OF CONTINUING EDUCATION INSTRUCTION EARNED IN ANOTHER STATE, IF THOSE CLOCK HOURS:~~

~~(I) ARE APPROVED AS REAL ESTATE CONTINUING EDUCATION IN THAT STATE; AND~~

~~(II) MEET THE DISTRIBUTION REQUIREMENTS OF SUBSECTION (B)(2) OF THIS SECTION.~~

~~(4) THE COMMISSION SHALL GRANT THE SUBSTITUTION OF CLOCK HOURS IN PARAGRAPH (3) OF THIS SUBSECTION ONLY IF THE OTHER STATE PERMITS THE SUBSTITUTION OF CLOCK HOURS OF CONTINUING EDUCATION INSTRUCTION APPROVED BY THE COMMISSION FOR A LICENSEE OF THIS STATE.~~