

(ii) a licensee who has been licensed for 10 years or more may satisfy the continuing education requirements and renew a license for the next full term by completing 6 clock hours of continuing education instruction that outlines relevant changes that have occurred in federal, State, or local laws, or any combination of those laws.]

1. AT LEAST 6 CLOCK HOURS OF CONTINUING EDUCATION INSTRUCTION, AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, IF THE LICENSEE RENEWS THE LICENSE ON OR BEFORE OCTOBER 1, 2006;

2. AT LEAST 9 CLOCK HOURS OF CONTINUING EDUCATION INSTRUCTION, AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, IF THE LICENSEE RENEWS THE LICENSE ON OR BEFORE OCTOBER 1, 2008; OR

3. AT LEAST 15 CLOCK HOURS OF CONTINUING EDUCATION INSTRUCTION, AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, IF THE LICENSEE RENEWS THE LICENSE ON OR AFTER OCTOBER 2, 2008; OR

(II) A LICENSEE SHALL COMPLETE AT LEAST 7.5 CLOCK HOURS OF CONTINUING EDUCATION INSTRUCTION AS PROVIDED FOR IN SUBSECTION (B) OF THIS SECTION IF THE LICENSEE:

1. POSSESSES A GRADUATE DEGREE IN LAW FROM AN ACCREDITED LAW SCHOOL; OR

2. POSSESSES A GRADUATE DEGREE IN REAL ESTATE FROM AN ACCREDITED COLLEGE OR UNIVERSITY.

(3) FOR A LICENSEE WHO PROVIDES REAL ESTATE BROKERAGE SERVICES SOLELY IN CONNECTION WITH NONRESIDENTIAL REAL ESTATE, OF THE CLOCK HOURS REQUIRED UNDER PARAGRAPH (2)(I) OF THIS SUBSECTION, 1.5 CLOCK HOURS MAY BE SATISFIED BY A COURSE REGARDING FAIR HOUSING LAWS AND REGULATIONS OR THE FEDERAL AMERICANS WITH DISABILITIES ACT.

(4) A LICENSEE HOLDING A LICENSE FROM ANOTHER STATE MUST COMPLETE AT LEAST 15 CLOCK HOURS OF CONTINUING EDUCATION INSTRUCTION DURING EACH 2-YEAR LICENSE TERM AND MAY SUBSTITUTE CLOCK HOURS OF CONTINUING EDUCATION INSTRUCTION EARNED IN ANOTHER STATE, IF THOSE CLOCK HOURS:

(I) ARE APPROVED AS REAL ESTATE CONTINUING EDUCATION IN THAT STATE; AND

(II) MEET THE DISTRIBUTION REQUIREMENTS OF SUBSECTION (B)(2) OF THIS SECTION.

(5) THE COMMISSION SHALL GRANT THE SUBSTITUTION OF CLOCK HOURS IN PARAGRAPH (4) OF THIS SUBSECTION ONLY IF THE OTHER STATE PERMITS THE SUBSTITUTION OF CLOCK HOURS OF CONTINUING EDUCATION INSTRUCTION APPROVED BY THE COMMISSION FOR A LICENSEE OF THIS STATE.