

**CHAPTER 41**

**(House Bill 184)**

AN ACT concerning

**Prince George's County - North Brentwood Town Hall and Museum Project Loan of 1996**

FOR the purpose of ~~providing that the Mayor and Town Council of North Brentwood have until June 1, 2006, to encumber or expend the proceeds of the Prince George's County - North Brentwood Town Hall and Museum Project Loan of 1996~~ must amending Chapter 93 of the Acts of 1996 to require that the loan proceeds be encumbered by the Board of Public Works or expended for certain purposes by a certain date; and making this Act an emergency measure.

BY repealing and reenacting, with amendments,

Chapter 93 of the Acts of the General Assembly of 1996

Section 1

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Chapter 93 of the Acts of 1996**

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Prince George's County - North Brentwood Town Hall and Museum Project Loan of 1996 in a total principal amount equal to the lesser of (i) \$175,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue or may be consolidated and sold as part of a single issue of bonds under § 8-122 of the State Finance and Procurement Article.

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: as a grant to the Mayor and Town Council of North Brentwood for the acquisition of a site and demolition of an existing structure, and for