

26-205.

Regular interest is payable on member contributions until retirement or withdrawal of accumulated contributions at the rate of:

- (1) 4% a year, compounded annually, for a member who has transferred from the Employees' Retirement System ON OR BEFORE DECEMBER 31, 2004; or
- (2) 5% a year, compounded annually, for each other member.

~~28-202.~~

~~(a) Except as provided in subsection (b) of this section, an individual described in § 28-201 of this subtitle WHO IS A MEMBER OF THE Local Fire and Police System ON OR BEFORE DECEMBER 31, 2004, IS A MEMBER OF THE LOCAL FIRE AND POLICE SYSTEM as a condition of employment.~~

~~(b) Membership in the Local Fire and Police System is optional for an individual who was employed by a participating governmental unit on the date the participating governmental unit begins to participate in the Local Fire and Police System.~~

~~(c) AN INDIVIDUAL WHO IS NOT A MEMBER OF THE LOCAL FIRE AND POLICE SYSTEM ON DECEMBER 31, 2004, IS NOT ELIGIBLE FOR MEMBERSHIP IN THE LOCAL FIRE AND POLICE SYSTEM.~~

29-115.

(b) (1) (I) The Board of Trustees [may] SHALL, after giving notice, temporarily suspend the retiree's allowance if the retiree:

[(i)] 1. began receiving a disability retirement allowance on or after July 1, 1998; and

[(ii)] 2. is employed by a participating employer at an annual compensation that is at least equal to the retiree's average final compensation at retirement.

(II) A TEMPORARY SUSPENSION UNDER THIS SUBSECTION SHALL BEGIN AS OF THE DATE THE RETIREE IS REEMPLOYED BY A PARTICIPATING EMPLOYER UNDER SUBPARAGRAPH (I)2 OF THIS PARAGRAPH.

(2) A retiree whose allowance is temporarily suspended under this subsection is not subject to a reduction as provided in § 29-116 of this subtitle during the period of employment by a participating employer.

(3) Upon receiving satisfactory documentation that the retiree is no longer employed by a participating employer, the Board of Trustees shall reinstate the retiree's allowance with accumulated cost-of-living adjustments from the date the allowance was temporarily suspended.

(4) The retiree's allowance will be reinstated on the first day of the month following the month in which the retiree ceased employment with the participating employer.