

B. actually occupied or expected to be actually occupied by the homeowner for more than 6 months of a 12-month period beginning with the date of finality for the taxable year for which the property tax credit under this section is sought; and

2. the lot or curtilage on which the house is erected.

(ii) "Dwelling" includes:

1. a condominium unit that is occupied by an individual who has a legal interest in the condominium;

2. an apartment in a cooperative apartment corporation that is occupied by an individual who has a legal interest in the apartment; and

3. a part of real property used other than primarily for residential purposes, if the real property is used as a principal residence by an individual who has a legal interest in the real property.

(3) "Homeowner" means an individual who has a legal interest in a dwelling OR WHO IS AN ACTIVE MEMBER OF AN AGRICULTURAL LIMITED LIABILITY COMPANY THAT HAS A LEGAL INTEREST IN A DWELLING.

(4) "Legal interest" means an interest in a dwelling:

(i) as a sole owner;

(ii) as a joint tenant;

(iii) as a tenant in common;

(iv) as a tenant by the entireties;

(v) through membership in a cooperative;

(vi) under a land installment contract, as defined in § 10-101 of the Real Property Article; or

(vii) as a holder of a life estate.

(5) "Taxable assessment" means the assessment on which the State, county, or municipal corporation property tax rate was imposed in the preceding taxable year, adjusted by the phased-in assessment increase resulting from a revaluation under § 8-104(c)(1)(iii) of this article, less the amount of any assessment on which a property tax credit under this section is authorized.

(6) "AGRICULTURAL LIMITED LIABILITY COMPANY" MEANS A LIMITED LIABILITY COMPANY THAT:

(I) OWNS REAL PROPERTY THAT:

1. INCLUDES LAND RECEIVING AN AGRICULTURAL USE ASSESSMENT UNDER § 8-209 OF THIS ARTICLE; AND