

(h) "Community legacy plan" means a plan submitted by a sponsor to the Board for approval which may consist of one or more community legacy projects designed to prevent or reverse decline or disinvestment in a community legacy area through improvements in residential, commercial, or other public or private properties.

(i) (1) "Community legacy project" means a project or projects submitted by a sponsor to the Board for approval in accordance with this subtitle.

(2) "Community legacy project" includes projects to:

(i) Create, improve, or preserve housing opportunities, including the acquisition, construction, rehabilitation, or improvement of new or existing homeownership or rental properties;

(ii) Strategically demolish buildings or improvements to enhance the use of land;

(iii) Create, improve, or preserve mixed-use or commercial development, including any appropriate combination of properties related to business, housing, open-space, and institutional uses;

(iv) Develop public infrastructure that is incidental to the implementation of a community legacy project, such as streets, parking, public utilities, landscaping, lighting, and improvements to pedestrian and bicycle circulation;

(v) Encourage and develop cooperative ownership control of open-space;

(vi) Develop or create strategies targeted at increasing investment in existing communities, including outreach activities designed to attract business, capital, residents, and visitors and the development and maintenance of resources directly related to the development of a community legacy plan or the implementation of a community legacy project;

(vii) Acquire or improve vacant buildings or unimproved land, including the practice of landbanking;

(viii) Provide [financing] FINANCIAL ASSISTANCE for a neighborhood intervention project; or

(ix) Develop any other community legacy plans or implement any other community legacy projects that the Board deems necessary to further the purposes of this subtitle.

(j) "Financial assistance" includes:

(1) A grant;

(2) A loan;